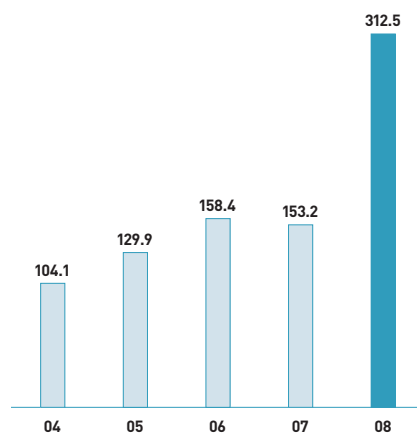
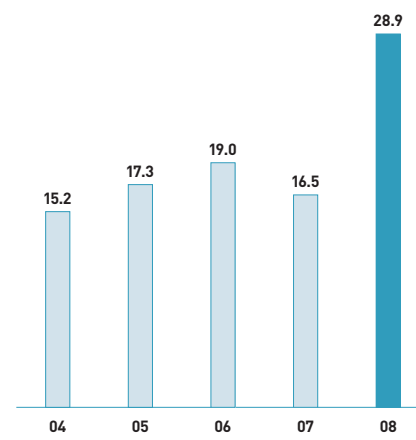


Financial Highlights



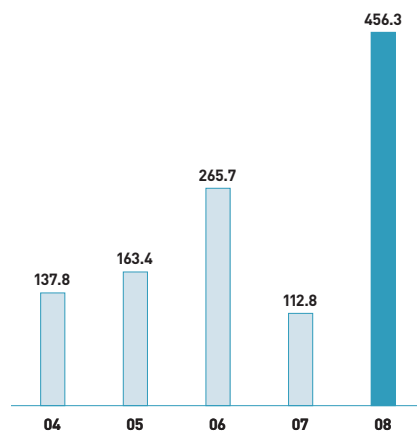
Net Income

(IN MILLIONS OF CANADIAN \$)



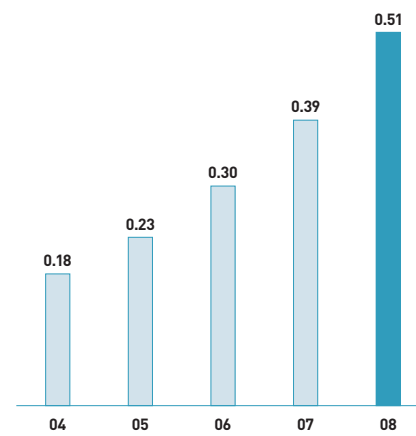
Return on Average Shareholders' Equity

(IN %)



Cash Flow from Operating Activities Before Net Change in Non-cash Working Capital Items

(IN MILLIONS OF CANADIAN \$)



Dividends Declared per Share

(IN CANADIAN \$)

REFERENCE IN THIS ANNUAL REPORT TO "SNC-LAVALIN" MEANS, AS THE CONTEXT MAY REQUIRE, SNC-LAVALIN GROUP INC. AND ALL OR SOME OF ITS SUBSIDIARIES OR JOINT VENTURES, OR SNC-LAVALIN GROUP INC. OR ONE OR MORE OF ITS SUBSIDIARIES OR JOINT VENTURES. ADDITIONAL DEFINITIONS ARE SET OUT IN NOTE 1 TO THE CONSOLIDATED FINANCIAL STATEMENTS.

(IN THOUSANDS OF CANADIAN DOLLARS, UNLESS OTHERWISE INDICATED)

2008

2007

Income statement highlights

FOR YEAR ENDED DECEMBER 31

Revenues by activity

Services	\$ 2,305,393	\$ 1,726,129
Packages	3,229,444	3,635,695
Operations and Maintenance	1,225,012	1,058,368
Infrastructure Concession Investments	347,020	311,272
	\$ 7,106,869	\$ 6,731,464

Net income

Net income from continuing operations	\$ 312,520	\$ 69,116
Net income from discontinued operations	-	84,086
	\$ 312,520	\$ 153,202

Balance sheet highlights

AT DECEMBER 31

Cash and cash equivalents	\$ 988,236	\$ 1,088,616
Recourse long-term debt	\$ 104,709	\$ 104,557
Shareholders' equity	\$ 1,095,007	\$ 928,289

Share information

FOR YEAR ENDED DECEMBER 31

Diluted earnings per share from continuing operations (\$)	\$ 2.05	\$ 0.45
Diluted earnings per share (\$)	\$ 2.05	\$ 1.00
Dividends declared per share (\$)	\$ 0.51	\$ 0.39

ROASE

FOR YEAR ENDED DECEMBER 31

Return on average shareholders' equity (ROASE)	28.9 %	16.5 %
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Backlog by activity

AT DECEMBER 31

Services	\$ 1,545,300	\$ 1,556,500
Packages	3,508,000	4,457,000
Operations and Maintenance	2,196,200	2,513,900
Infrastructure Concession Investments	2,342,700	2,095,400
	\$ 9,592,200	\$10,622,800

Employees

AT DECEMBER 31

Number of employees	21,260	18,691
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